

Questions for the State Auditor's Office

1. Generally, what types of financial information must private workers' compensation carriers provide your office and how frequently and in what format must they provide it?
2. How often does your office perform a financial examination on private carriers and how is this information used by your office to monitor the financial health of these carriers?
3. What authority or procedures does your office have to protect the public from a carrier that is becoming or becomes financially unsound?
4. What accounting standards must the carriers comply with in reporting their financial information to your office and if only one set of standards is used, why is it required?
5. What standard, if any, does your office use to determine the adequacy of private workers' compensation carriers' equity (surplus)?
6. Do private workers' compensation carriers report their payments of dividends to policyholders and if so how does your office evaluate the appropriateness of declaring a dividend.